ALTAMAHA
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LEVELIZED BILLING AGREEMENT

Name on Account:_____

Account #:_____

This billing procedure uses applicable Altamaha EMC residential rates and applies them in a manner which will benefit heavy summer and/or winter residential users by leveling the high use months with the lower mild use months. The member will normally pay higher than actual use bills during the months of March through May and October through December but lower bills during June through September and January through February.

Levelized billing is calculated by adding the current month's actual bill amount to the most recent eleven months actual bill amounts and determining the average bill for the past year. The average is then compared to the current actual months bill and the difference (plus or minus) is placed into an accumulating balance (CRD). For all subsequent months billing the same method is followed, except the difference (CRD) is also included in the twelve months actual bill total and averaged. This procedure eliminates, with the average, one-twelfth the accumulating difference, with each consecutive months billing.

In the event the member terminates membership with the cooperative or requests to be placed back on actual billing or in anyway becomes ineligible for levelized billing, the accumulating difference, in actual billing and average billing, will be included on the next or final bill to be paid by the member in the event it is a positive amount or refunded to the member in the event of a credit difference.

The following member has read and understands the levelized billing method and desires to be billed according to the above described procedure.

_____ _____ _____

Altamaha EMC Signature Date